

Budget Builder Help Guide

In order to complete your financial literacy requirement, you will need to correctly complete and submit your online budget. Don't forget that you will need a completed copy of the Budget Worksheet from the Past Due Payment Agreement Form. Below is a guide so you can match the amounts from your Budget Worksheet to the amounts on your online budget. Remember, your income must exceed your expenses!

Estimated Charges	
Past Due Balance	\$A
Tuition	\$B
Fees	\$C
Room/Board	\$D
Payment Agreement Fee	\$45
Late Fees	\$E
Total Charges	\$F

Estimated Credits	
Loans	\$G
Grants	\$H
Scholarships	\$I
529 Plan	\$J
Other	\$K
Initial Payment	\$L
Total Credits	\$M

Payment Agreement Budget \$N

Monthly Payment \$O

Sources of Funds (step 3 of 7)

Please refer to your current award letter for accurate estimates of your student loan and scholarship funds. Also, please refer to your account statement and/or your paycheck to determine your available savings and your income. For each subcategory, please enter a single amount for the **entire** period of time.

	Amount per semester
Money from savings <small>(Enter the total amount of savings that you will use for the semester)</small>	<input type="text" value="\$0"/>
Total earnings from part-time employment <small>(Multiply your monthly income by 12)</small>	<input type="text" value="\$0"/>
Contributions from parents or others	<input type="text" value="\$0"/>
Student loans	<input type="text" value="\$0"/>
Scholarships	<input type="text" value="\$0"/>
Total funds available	<input type="text" value="\$0"/>

G = Loans

H + I + J = Grants, Scholarships, 529 plan

Expenditures (step 4 of 7)

Some expenditures occur infrequently (tuition payments) and others can occur daily (food). Because of that, we'll ask for some information by semester and others on a monthly basis.

Below please enter your expenditure per semester for each item. You can find your estimated tuition and fees on your Award Letter. If you completed a FAFSA, on your previous tuition and fee bill, or on your campus's Registration website, for assistance. If possible, please refer to these documents to determine your tuition and fees. (If you must include an estimate, to the right of each entry, there is information that you may find helpful in developing your estimate.)

	Amount per SEMESTER	
Tuition and Fees	<input type="text" value="\$0"/>	
Past Due Balance minus Down Payment	<input type="text" value="\$0"/>	
Books	<input type="text" value="\$0"/>	\$100 to \$600/semester
Clothing	<input type="text" value="\$0"/>	\$100 to \$400/semester
Other <small>(travel home, train, bus, air)</small>	<input type="text" value="\$0"/>	\$0 to \$600/semester

B + C + \$40 + E = Tuition + Fees + Payment Agreement Fee + Late Fees

A-L = Past Due Balance – Initial Down Payment (if applicable)

If you're going to live in a residence hall or fraternity/sorority housing, please enter your estimate of the semester costs below. If possible, please use your statement of room and board from your residence hall or house to determine your housing and meals.

Caution: The amount you entered for housing and meals does not fall within the specified range.

Housing and Meals	<input type="text" value="\$0"/>	Residence Hall Room and Board \$432/semester
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D Room and Board (for students who live on campus)

Estimates of cost ranges are provided by the Economic Awareness Council based upon student interviews and data from the Bureau of Labor and Statistics and the Office of Student Financial Aid, University of Illinois at Urbana-Champaign. Estimates are provided for educational purposes only. Actual costs may vary greatly.